

# Council Committee Agenda Item Referral

Council Member or Executive Sponsor: **Mayor and Council**

Description of Item: Authorize execution of a lease agreement with Highstar Capital IV, L.P. for up to 30 acres of land at Austin-Bergstrom International Airport to improve, operate, and maintain a limited services airport terminal for a 30-year term with two five-year extensions.

Actions taken to date: Council postponed this item to the August 27, 2015 Special Called Council Meeting and referred the item to the August 26th Audit and Finance Committee meeting. The Council requested that the committee consider why we are moving to a new gate management plan and the city's risk in reimbursing Highstar if traffic is low.

## NOTES:

### Council Committee Assigned:

- |  |   |
|--|---|
| <input checked="" type="checkbox"/> Audit and Finance                | <input type="checkbox"/> Mobility Committee                                   |
| <input type="checkbox"/> Austin Energy Oversight Committee           | <input type="checkbox"/> Open Space, Environment and Sustainability Committee |
| <input type="checkbox"/> Economic Opportunity Committee              | <input type="checkbox"/> Planning and Neighborhoods Committee                 |
| <input type="checkbox"/> Health and Human Services Committee         | <input type="checkbox"/> Public Safety Committee                              |
| <input type="checkbox"/> Housing and Community Development Committee | <input type="checkbox"/> Public Utilities Committee                           |

Mayor Signature & Date:



8-14-15

